

Bonus Policy

Terms and Conditions

1. All bonus insertions (deposits) are final and at the sole discretion of the Company.
2. All bonuses can be removed (withdrawn) at any time at the absolute discretion of the Company.
3. Bonuses may not be withdrawn by the Client, unless the Client complies with the applicable trading requirements as may be amended from time to time or as communicated to the Client.
4. Trading Accounts that include a bonus in addition to the deposits, rank the deposits first and then the bonus when opening a position. This means that any positions opened from the trading account will first use the deposit made and only when the deposits have been utilized and are zero, the bonus will be used, meaning that if a Client sustains losses in his trading account, those losses will be first deducted from the deposited amounts.
5. Withdrawal Restrictions:
 - a. To be able to withdraw the bonus or any profits generated by using the bonus, the Client must generate a trading volume of USD10,000 for every USD 1 of bonus awarded (e.g. for a \$100 bonus award the trading volume required to be able to withdraw the entire amount of bonus is $\$100 * \$10,000 = \$1,000,000$)
 - b. The trading volume requirement must be achieved within 90 calendar days, from the date that the bonus is awarded.
 - c. Any withdrawal of funds from a trading account before completing the bonus conditions described in 5a and 5b will immediately nullify the bonus and any profits made using the bonus. i.e. the following shall apply:
 - Bonus is removed from the account;
 - Profits made using the bonus are removed from the account;
 - The balance is withdrawable on client demand;
6. Any indication of fraud, manipulation, cash-back arbitrage, or other forms of deceitful or fraudulent activity based on the provision of the bonus will nullify the account and any or all profits generated. The decision whether a customer is abusing and/or manipulating the company's trading platform, and/or its bonus policy is at the Company's sole and exclusive discretion and this is final.
7. The Company reserves its right to revoke or change its Bonus Policy at any time as this will be displayed on the Company's website.
8. To qualify for any of the Company's Bonus Promotions you must:

- a. be client of the Company.
- b. the account should be approved by the Compliance Department.
- c. has made the minimum deposit required (if any).
- d. has accepted the bonus and all the Bonuses Terms & Conditions

Upon fulfilment of all the conditions in points 7 herein above the bonus will be applied automatically to your trading account within one (1) business day.

If you do not wish to receive the bonus or if you wish to cancel it, you may notify the Customer Support Department of your wish via email to the following email address: <mailto:support@za.capex.com>

The Company is the sole arbiter of these Bonus Terms and Conditions and any other issue arising under this promotion. Exceptions to these are at the sole discretion of the Company's management and any decisions to this effect are final. The Company reserves the right to amend, withdraw or restrict this offer at any time without any notice to the Client.

The Company will not be held liable for any losses incurred by you because of your trading in relation to this offer. There is a substantial risk that you may lose all your initial investment.

The Company currently operates the following bonuses:

FIRST TIME DEPOSIT (FTD) BONUS

This is available to Clients who are fully registered and have deposited for the first time the minimum amount. Clients will be able to trade with the bonus only after they have traded with the deposit. The bonus is granted, as per the below table:

| FTD Amount (\$) | Bonus Granted (\$) |
|------------------------|---------------------------|
| 250 - 499 | 50 |
| 500 - 999 | 100 |
| 1000 - 2499 | 250 |
| 2500 - 4999 | 750 |
| 5,000 - 24,999 | 2,000 |
| >25,000 | 5,000 |

ADDITIONAL DEPOSIT BONUS

This is available to Clients who are fully registered and have made subsequent deposits to the initial deposit. Clients will be able to trade with the bonus only after they have traded with the deposit. The bonus granted is dependent on the additional deposits made, as per the below table:

| Additional Deposit Amount (\$) | Bonus Granted (\$) |
|--------------------------------|-----------------------------------|
| Up to 9,999 | Up to 40% of the deposited amount |
| 10,000 - 49,999 | Up to 30% of the deposited amount |
| >50,000 | Up to 20% of the deposited amount |

REBATES ON THE SPREAD

This bonus is a rebate on the spread generated from the trading of the Client. It is available to Clients who are fully registered. Clients will be able to trade with the bonus only after they have traded with the deposit. The bonus granted is dependent on the total amount of deposits made, as per the below table:

| Deposit Amount (\$) | Bonus Granted (\$) |
|---------------------|------------------------|
| 25,000 - 49,999 | 7.5% rebate on spread |
| 50,000 - 99,999 | 10% rebate on spread |
| >100,000 | 12.5% rebate on spread |

REFER A FRIEND

This is available to Clients (Referrer Client) who refer other Clients (Referred Client) to the Company, and the Referred Client funds their account and starts trading. The Refer a Friend bonus amount awarded is calculated based on the Referred Clients initial deposit and provided that at least two trades have been placed by the Referred Client, as can be demonstrated in the following table:

| Deposit Amount (\$) | Bonus Granted (\$) |
|----------------------------------|-----------------------------|
| Up to 2,000 and minimum 2 trades | 20% of the deposited amount |
| >20,000 and minimum 2 trades | 10% of the deposited amount |

- i. Any Client referred by the Referrer to the Company under the Refer a Friend Promotion, must be a genuine new client that opens a new live account (meaning, not a “demo” account) via the relevant link provided by the Company to the Referrer or to him.
- ii. For the purpose of this offer, a new client will be regarded as an applicant or a close affiliate of an applicant who has never registered to apply for a live account with the Company and is accepted by the Company. The Company will in its sole discretion determine whether an applicant is a genuine new client by assessing whether the applicant is associated or affiliated with any other existing account holder with the Company, including those with previously closed accounts.
- iii. Each applicant is only permitted to participate in the offer once. The bonus amount cannot be transferred to any other person, account holder or account.

BONUS DISCLAIMER

Bonuses are offered exclusively based on the management's discretion. While bonuses have some advantages, you do not have to accept them. Bonuses require a trading turnover which might be beyond your reach. You are advised not to accept any bonuses unless you understand Bonus Terms and Conditions and you are committed to trading over a long period.